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Shineroad International Holdings Limited

欣融國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1587)

COMPLETION OF MAJOR TRANSACTION IN RELATION TO THE ACQUISITION OF APPROXIMATELY 11.72% EQUITY INTEREST IN TIANYE INNOVATION CORPORATION

References are made to the announcements (the “**Announcements**”) and circular (the “**Circular**”) of Shineroad International Holdings Limited (the “**Company**”) dated 28 December 2020, 31 December 2020 and 25 January 2021, respectively, concerning the major transaction in relation to the Acquisition of the Target Company. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that all conditions precedent of the Share Transfer Agreement have been fulfilled and the Acquisition has been duly completed on 4 February 2021 in accordance with the terms of the Share Transfer Agreement. Upon Completion, the Target Company is owned as to approximately 11.72% by the Purchaser, an indirectly wholly owned subsidiary of the Company.

By order of the Board
Shineroad International Holdings Limited
Huang Haixiao
Chairman

Hong Kong, 4 February 2021

As at the date of this announcement, the executive Directors are Mr. Huang Haixiao, Ms. Huang Xin Rong and Mr. Dai Yihui and the independent non-executive Directors are Mr. Tan Wee Seng, Mr. Chan Ka Kit and Mr. Meng Yuecheng.