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Shineroad International Holdings Limited

欣融國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1587)

POSITIVE PROFIT ALERT

This announcement is published by Shineroad International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the review of the information currently available to the Board for the year ended 31 December 2021 (the “**Relevant Period**”), the profit attributable to Shareholders for the Relevant Period is expected to be not less than RMB78.0 million, representing an increase of not less than 123.50% as compared with the profit attributable to Shareholders of RMB34.9 million for the year ended 31 December 2020. The Board believes such increase was primarily attributable to:

1. the continued recovery of the PRC’s economy in 2021;
2. the Group steadfastly implementing its business model of being a professional and comprehensive one-stop food ingredients application solutions provider for customers;
3. rapid development of the Group due to a proactive approach to capturing development opportunities, with sales teams established in the newly set up PRC subsidiaries of the Group since 2021 which markedly broadened the geographical coverage of the sales and distribution of products by penetrating the markets in more and farther areas around each of the subsidiaries; and
4. positive returns from the Company’s investment in Tianye Innovation Corporation during 2021.

As at the date of this announcement, the Company is still in the course of finalising its final results for the Relevant Period. The information contained in this announcement is only a preliminary assessment by the Board based on the information currently available and have not been reviewed by the audit committee under the Board and/or audited by the Company's auditor. Therefore, the actual results of the Group are subject to adjustment and may differ from the information contained in this announcement. Shareholders and potential investors should refer to the final results announcement of the Company for the year ended 31 December 2021, which is expected to be published on or around 30 March 2022, for details of the performance of the Group.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Shineroad International Holdings Limited
Huang Haixiao
Chairman

Hong Kong, 24 March 2022

As at the date of this announcement, the executive Directors are Mr. Huang Haixiao, Ms. Huang Xin Rong and Mr. Dai Yihui and the independent non-executive Directors are Mr. Tan Wee Seng, Mr. Chan Ka Kit and Mr. Meng Yuecheng.